

Project Argos
Projected Revenue Calculations Using Schedule A-10 For Business Personal Property

Year	2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026			
Real Property-Land	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000	\$	1,500,000		
Real Property-Building	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000	\$	15,000,000		
Personal Property acq. 2013	\$	2,575,000	\$	2,317,500	\$	2,111,500	\$	1,905,500	\$	1,648,000	\$	1,390,500	\$	1,158,750	\$	901,250	\$	643,750	\$	643,750	\$	643,750		
Personal Property acq. 2014	\$	9,575,000			\$	8,617,500	\$	7,851,500	\$	7,085,500	\$	6,128,000	\$	5,170,500	\$	4,308,750	\$	3,351,250	\$	2,393,750	\$	2,393,750		
Personal Property acq. 2015	\$	8,725,000					\$	7,852,500	\$	7,154,500	\$	6,456,500	\$	5,584,000	\$	4,711,500	\$	3,926,250	\$	3,053,750	\$	2,181,250		
Personal Property acq. 2016	\$	5,025,000							\$	4,522,500	\$	4,120,500	\$	3,718,500	\$	3,216,000	\$	2,713,500	\$	2,261,250	\$	1,758,750		
Personal Property acq. 2017	\$	5,475,000									\$	4,927,500	\$	4,489,500	\$	4,051,500	\$	3,504,000	\$	2,956,500	\$	2,463,750		
Personal Property acq. 2018	\$	325,000											\$	292,500	\$	266,500	\$	240,500	\$	208,000	\$	175,500		
Personal Property acq. 2019	\$	325,000													\$	292,500	\$	266,500	\$	240,500	\$	208,000		
Total Qualified Capital Investment	\$	48,525,000	\$	17,317,500	\$	25,729,000	\$	32,609,500	\$	35,410,500	\$	38,023,000	\$	35,413,750	\$	32,748,000	\$	29,645,750	\$	26,757,500	\$	24,824,750		
County Tax Rate per \$100			\$	0.7744	\$	0.7744	\$	0.7744	\$	0.7744	\$	0.7744	\$	0.7744	\$	0.7744	\$	0.7744	\$	0.7744	\$	0.7744		
County Taxes			\$	134,107	\$	199,245	\$	252,528	\$	274,219	\$	294,450	\$	274,244	\$	253,601	\$	229,577	\$	207,210	\$	192,243		
Proposed County Payments			\$	85,714	\$	85,714	\$	85,714	\$	85,714	\$	85,714	\$	85,714	\$	85,714	\$	-	\$	-	\$	-		
City Tax Rate per \$100				0.5675		0.5675		0.5675		0.5675		0.5675		0.5675		0.5675		0.5675		0.5675		0.5675		
City Taxes			\$	98,277	\$	146,012	\$	185,059	\$	200,955	\$	215,781	\$	200,973	\$	185,845	\$	168,240	\$	151,849	\$	140,880		
Proposed City Payments			\$	49,202	\$	71,590	\$	89,903	\$	97,358	\$	104,312	\$	97,367	\$	90,268	\$	-	\$	-	\$	-		
\$ 40,900,000											\$	2,000,632										\$	4,005,293	

Limiting assumptions

1. No change in the tax rate. Using 2013 rate.
- 2.Business Personal Property value is based on taxpayer's investment matrix and use of valuation factors from 2013 Cost Index and Depreciation Schedule A-10 with no annual modification.
3. Real Property value is based on total investment in 2013 versus three years shown in taxpayer matrix and uses Appraisal Division value versus projected investment.
4. All Business Personal Property is appraised as manufacturing equipment. There was no classification breakdown as to Furniture & Fixtures, Data Processing, etc. in the taxpayers Investment Matrix. The only classification was equipment.